

West Central Nebraska Development District, Inc.
 P.O. Box 599
 333 East 2nd St
 Ogallala, NE 69153



FOR OFFICE USE ONLY	
DATE RECEIVED: _____	STAFF: _____
COMMITTEE: _____	BOARD: _____
PROJECT NUMBER: _____	

**West Central Nebraska Development District, Inc.
 Rural Workforce Housing Fund
 Loan Application**

PROJECTS ELIGIBLE FOR LOAN FUNDS MUST MEET THE FOLLOWING CRITERIA:

1. New construction of owner-occupied or rental housing;
2. Substantial repair or rehabilitation of dilapidated housing stock, for which the cost to rehabilitate exceeds fifty percent (50%) of the unit's assessed value;
3. Upper story housing development; and
4. Rehabilitation that includes the conversion of an existing building into housing.

For owner-occupied housing units, neither cost nor sale price can exceed \$325,000 per unit. For rental units, neither cost nor sale price can exceed \$250,000 per unit.

Projects must take place within the city limits of Imperial, Nebraska. The RWHF housing project may not be supplemented by National Housing Trust Funds, Federal Low Income Housing Tax Credits, State Low Income Housing Tax Credits, Community Development Block Grants, HOME funds, or funds from the Nebraska Affordable Housing Trust Fund.

BORROWER INFORMATION:	
Entity Name	
Name and Title of Borrower's Representative(s)	
Address	
Phone	
Email	
Outstanding Litigation Against Borrower <i>(Please attach a separate sheet of paper if Necessary)</i>	



LOAN INFORMATION:	
Loan Amount Requested	
Type of Loan Requested	
Term/Maturity Requested	
Loan will be used to pay for	
Source of repayments for this loan will be	

PROJECT INFORMATION:	
Owner of Project	
Legal Description of Project	
Market for Project	Who is selling the home? If you are, where will it be listed, what marketing will you do?
Community Support of Project	Does the community offer any lot program? TIF? If not, just put no.
Status of Project	Where are you at now? Who owns the land?
Timeline of Project	When do you expect to begin? When do you expect to finish?
Site Description (include current use of site)	
Current Ownership of Site	
Site Control by Project	
Current Zoning of Site	
Availability of Utilities to Site	
Environmental Issues on Site	

Is the building site in a flood plain?	
Anticipated Project Lenders	
Other Project Team Members	

CONTRACTOR INFORMATION: (if different from Borrower)	
Contractor Entity Name	
Length of Time in Development Field	
Number of Projects Developed	
Workforce Housing Construction History	
Outstanding Litigation Against Contractor (Please attach a separate sheet of paper if necessary)	

GUARANTOR/COLLATERAL:	
Guarantor(s) for Loan	
Outstanding Litigation Against Guarantor(s) (Please attach a separate sheet of paper if necessary)	
Collateral for Loan (e.g. lien on real estate)	

Please attach the following documents as applicable to this application:

- Organizational documents of borrower and guarantors (i.e. Articles of Organization, By Laws, etc.)
- Current financial statements of borrower and all guarantors (audited if available)
 - Last year's tax return
 - Year-to-date profit and loss
 - Balance sheet
- Details of outstanding litigation against borrower, developer, or any guarantor, if applicable
- Bank pre-approval letter or other proof of funding sources
- Blueprints and elevation drawings
- For single family housing: appraisal
- Implementation Schedule by phases of work

- Project cost breakdown
 - Evidence of buyer or long term-
- Evidence of site control
 - Deed or agreement
- Citizenship attestation form
- Current, valid certificate of registration under the Nebraska Contractor Registration Act (if applicable)
- Proof of Insurance as appropriate: Commercial General Liability, Builder's Risk, Automotive, Worker's Comp & Liability Insurance to cover the value of the owner's property
- **Agree to conflict of interest clause in loan contract**

Borrower must initial the following:

_____(Borrower's Initials): I am required to and hereby agree to use the federal immigration verification system (E-Verify Program) to determine work eligibility status of new employees physically performing services within the state of Nebraska. This applies to any contractors or subcontractors.

Once all of the above information has been received, the application will be reviewed for completeness. If necessary, additional information will be requested. Upon receipt of additional information requested, the application will be reviewed. Approval or denial will be communicated in writing to the borrower within 30 days.

The information contained in this application is true and accurate and hereby authorizes West Central Nebraska Development District, Inc. to obtain credit reports and other such information as deemed necessary to obtain loan approval from its loan committee. If this loan is approved and the applicant chooses not to close the loan, the applicant agrees to pay WCNDD, Inc. a 1% loan application fee.

Name

Title

Date