

740 Court Street P.O. Box 637, Imperial, NE 69033
 (308) 882-4368 www.imperial-ne.com

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City of Imperial
 TIF Report
 April 2022

The following report is being sent to you to fulfill the requirements set forth in LB 874 Sec 16 passed by the Nebraska State Legislature in 2018.

1. There are four redevelopment projects within the City of Imperial that have been financed in whole or in part through the division of taxes as provided in Section 18-2147. They are commonly known as:
 - Heather Estates 1: 12-12-13
 - Scott's Pump: 3-2-16
 - Harchelroads: 2-19-15
 - 3rd Street: 6-25-17

2. The total estimated project costs are as follows:
 - Heather Estates 1: \$2,509,158
 - Scott's Pump: \$2,509,158
 - Harchelroads: \$826,360
 - 3rd Street: \$1,016,446

3. A comparison between the initial projected valuation of property included in each such redevelopment project as described in the redevelopment contract and the assessed value of the property included in each such redevelopment project as of January 1 of this year;

Project	Initial Value	Initial Projected Value	Current Value	Change Initial to Current
Heather Estates 1	\$ 15,504	\$ 1,680,000	\$ 1,276,597	\$ 1,261,093
Scott's Pump	\$ 24,480	\$ 275,000	\$ 358,827	\$ 334,347
Harchelroad's	\$ 117,336	\$ 4,000,000	\$ 2,795,583	\$ 2,678,247
3rd Street	\$ 297,128	\$ 5,922,148	\$ 2,707,221	\$ 2,410,093

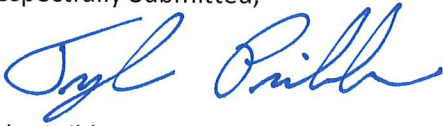
Current values from Chase County GIS website, 2021 values, gathered 4/7/22.

4. There were no redevelopment projects for which financing has been paid in full during the previous calendar year and for which taxes are no longer being divided.

5. There were no redevelopment projects approved by the city council during the previous calendar year.

6. Since there were no redevelopment projects approved during the previous calendar year, there is no information specific to those projects.
7. The city has 16.65% of its property designated as blighted.
 - Imperial's entire corporate boundary is 1,931.35 acres
 - Redevelopment Area #1 is 1.78 acres
 - Redevelopment Area #2 is 266.06 acres
 - Redevelopment Area #3 is 53.71 acres
 - Total blighted areas = 321.55 acres

Respectfully Submitted,



Tyler Pribbeno
Community Development Director

